FISCHER BUILDING MATERIALS INDIA PRIVATE LIMITED

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

1. Introduction

1.1. Philosophy

At FISCHER BUILDING MATERIALS INDIA PRIVATE LIMITED (hereinafter referred to as 'the Company'), we are committed to the Company's 'Good & Green' vision of creating a more inclusive and greener India. We never lose sight of our responsibility to the environment and society. Our commitments towards **Corporate Social Responsibility** include but not limited to, promotion of education and healthcare, energy and climate change, and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably.

1.2 CSR in India

Corporate bodies' involvement in CSR activities is not a new concept in India. Industrial majors are engaged in social development activities since long back. However, the **Companies Act, 2013** has brought it under the legal purview. The concept of CSR is introduced through "Comply-or-Explain" mandate. It mandates qualifying companies to constitute Corporate Social Responsibility Committee to effectively monitor CSR activities of the Company. Further the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as "the CSR Rules") lay down the framework and modalities for carrying out CSR activities which are specified in Schedule VII of the Act.

2. Objective and Scope

2.1. Objective

The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR as one of the key focus areas to adhere to the Company's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

2.2 Scope & Coverage

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

3. Corporate Social Responsibility (CSR) Committee

3.1. Constitution

The CSR initiatives/activities of the Company will be identified and initiated by the CSR Committee comprising 2 (two) Members of the Board. Subject to the requirements of the Act, the Board may increase or decrease the size of the CSR Committee by passing a resolution.

The members of the CSR Committee shall elect one of them as the Chairman of the Committee. The CSR Committee shall recommend to the Board the amount of expenditure to be incurred by the Company on CSR activities and the Board will ensure that the activities as are included in the CSR Policy are undertaken by the Company subject to and in accordance with the provisions of section 135 of the Companies Act, 2013.

3.2 Invitees to the CSR Committee

The CSR Committee may, at its discretion, invite employees of the Company from time to time to participate in the meetings of the CSR Committee and assist the CSR Committee in the implementation of the CSR Policy. Invitees to the CSR Committee meetings shall be entitled to participate in the deliberations of the CSR Committee but will not be entitled to vote at the meetings of the CSR Committee.

3.3 Functions and Powers of Committee

To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

a. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval.
b. Recommend CSR activities as stated under Schedule VII of the Act.
c. Approve to undertake CSR activities, if necessary, in collaboration with other Companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules.
d. Recommend the CSR Budget.
e. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules.
f. Create transparent monitoring mechanism for implementation of CSR initiatives in India.
g. Submit the Reports to the Board in respect of the CSR activities undertaken by the Company.
h. Monitor CSR Policy from time to time.
i. Monitor activities/charter of internal monitoring group who are authorized to ensure that the CSR activities of the Company are implemented effectively.
j. Authorize executives of the Company to attend the CSR Committee Meetings, if necessary.

3.4 Meetings of the Committee

For smooth functioning of the Committee, the members shall meet as below to discuss such matters and to take such decisions as may be necessary;

a. The CSR Committee shall hold meetings as and when required.

b. The members of the Committee may mutually agree between them regarding time and place for the said meetings.
c. The quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.
d. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means as may be convenient.

4. CSR Spend

The Companies Act, 2013 prescribes that the companies which meet the criteria specified under Section 135 shall allocate 2% of its average annual net profits (calculated as per Sec. 198) of the three immediately preceding financial years to be spent on CSR Activities, that fall under the categories specified under Schedule VII of the Act.

4.1. CSR Expenditure

Net profit for the purpose of allocation towards CSR means profit more fully described under Rule 2(f) of the CSR Rules. The CSR expenditure shall include all expenditure including contribution to corpus or on projects or programs relating to CSR activities approved by the Board of Directors on the recommendation of its CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities stated under Schedule VII of the Act.

4.2. Failure to spend the CSR Money

If the Company fails to spend the required amount in a particular financial year, it is the duty of the Committee to submit a report in writing to the Board of Directors specifying the reasons for not spending such amount, which in turn shall be reported by the Board of Directors in their Annual Report pertaining to that particular Financial Year.

Surplus, if any, arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

5. CSR Initiatives

Pursuant to Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

5.1. Annual CSR Plan

The Annual CSR Plan is a yearly plan of CSR activities that would be placed before the Board of Directors of the Company based on recommendation of its CSR Committee which outlines inter alia the following aspects of CSR initiatives of the Company:

- Project Proposals
- Targeted Beneficiaries and their key needs
- Alignment with Schedule VII
- Project Goals and milestones

- Activities and Timelines including expected closure dates
- CSR Budget with projections
- Monitoring mechanism
- Progress reporting and frequency of reports
- Risks and mitigation strategies
- Any other information as may be required by the CSR Committee

5.2. Collaboration

It is expressly allowed under the CSR Rules that the Company may collaborate with any other Company or association formed in this regard subject to approval by CSR Committee, to implement CSR activities and the same shall form a part of the Annual CSR Plan.

6. Reporting and publication of CSR policy

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

7. Monitoring Mechanism

An internal monitoring team comprising of employees of the Company will be set up by the CSR Committee to ensure effective implementation and monitoring of the projects approved by the CSR Committee from time to time.

7.1. Reporting by Internal Monitoring Team

The internal monitoring team will report / give feedback to the CSR Committee for all CSR projects undertaken.

The internal monitoring team shall submit reports to the CSR Committee of the Company at least once in six months on the progress of the various projects approved by the Committee and entrusted to the Company for implementation and monitoring.

8. Policy review and future amendment

The administration of the CSR Policy of the Company and the execution of identified CSR projects, programs and activities under it shall be carried out under the control and overall supervision of an internal monitoring team formed for this purpose.

The internal monitoring group shall submit its report at least once in six months to the CSR committee formed under the Act, which shall monitor the CSR policy of the Company from time to time.

Further, the Board of Directors may revise/ amend this CSR Policy based on the recommendations of the CSR committee or to bring the same in line with the guidelines or amendments issued from time to time by Government on the subject.


CSR
ANNUAL REPORT
fischer

Annexure-I

ANNUAL REPORT ON CSR ACTIVITIES
(Pursuant to Section 135 of the Companies Act, 2013)

1. **Brief outline on CSR Policy of the Company:**
   The Board of Directors (Board) adopted the CSR Policy (Policy) on 11th February, 2020. Fischer's CSR Policy is aimed at contributing in some way to improve the quality of life in communities in which we live and work. The Company's CSR is in alignment with Schedule VII of the Companies Act, 2013. The Company's CSR projects or programs are implemented through Company personnel or external agencies or trusts, foundations established by the Company. The Company focuses on the country as a whole with target communities being the socially and economically marginalized groups.

   The projects will be undertaken within the broad framework of Schedule VII of the Companies Act, 2013.

2. **Composition of the CSR Committee**
   There was no event which required CSR Committee to meet during the year.

Sl. No.	Name of Director/Member	Designation	No. of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01	Mayank Kalra	Managing Director	0	0
02	Alexander Baessler	Director	0	0

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company - https://www.fischer.in/en-in/
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable - **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
01	-	-	-
02	-	-	-
03	-	-	-

6. **Average net profit of the Company for last three financial years as per Section 135(5): Rs. 8,71,11,333/-**
7. (a) Two percent of average net profit of the company as per section 135(5)- **Rs. 17,42,226/-**
   (b) Surplus arising out of the CSR projects or programme or activities of the previous financial years – NIL
   (c) Amount carried forward from previous financial year - **NIL**
   (d) Amount required to be set off for the financial year, if any – **NIL**

(e) Total CSR obligation for the financial year (7a+7b-7c+7d) – **Rs. 17,42,226/-**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)**		
	Amount	**Date of Transfer**	**Name of the Fund**	**Amount**	**Date of Transfer**
17,50,000	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
	-	-	-	-		-	-	-	-	-	-	

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
01	INDIAN INSTITUTE OF TECHNOLOGY HYDERABAD	ix(b)	Not Applicable	Not Applicable		2,00,000	Yes	Not Applicable	
02	INDIAN INSTITUTE OF TECHNOLOGY ROORKEE	ix(b)	Not Applicable	Not Applicable		8,00,000	Yes	Not Applicable	

03	SRI RAKUM SCHOOL FOR THE BLIND	ii	Yes	Karnataka Bangalore Urban	5,00,000	Yes	Not Applicable
04	SURABHI FOUNDATION TRUST	ii	Yes	Karnataka Bangalore Urban	2,50,000	Yes	Not Applicable

(d) Amount spent in Administrative Overheads – **NIL**

(e) Amount spent on Impact Assessment, if applicable – **NIL**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – **Rs. 17,50,000/-**

(g) Excess amount for set off, if any

Sl. No.	**Particular**	**Amount (in Rs.)**
i.	Two percent of average net profit of the company as per section 135(5) (including carried forward amount of previous financial year)	17,42,226
ii.	Total amount spent for the Financial Year	17,50,000
iii.	Excess amount spent for the financial year [(ii)-(i)]	7,773
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount Transferred to Unspent CSR Account under Section 135 (6) (in Rs)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
01	2025-26	-	-	-	-	-	-
02	2024-25	-	-	-	-	-	-
03	2023-24	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing
01	-	-	-	-	-	-	-	-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:
    (a) Date of creation or acquisition of the capital asset(s) – Not Applicable
    (b) Amount of CSR spent for creation or acquisition of capital asset – Not Applicable
    (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – Not Applicable
    (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) – Not Applicable

11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – Not Applicable**

For and on Behalf of the Board of Directors of
fischer Building Materials India Private Limited

Mayank Kalra
Digitally signed by Mayank Kalra
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Mayank Kalra
Managing Director/Chairman of CSR Committee
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Date: 25th September, 2026
Place: Bangalore

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Date: 25th September, 2026
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